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Commerce Street Capital Advises Independence Bank
on its Merger with Allegiance Bancshares, Inc.

DALLAS, November 21, 2013 – Commerce Street Capital, LLC (CSC), a Dallas-based investment banking firm, advised Independence Bank on its acquisition by Allegiance Bancshares, Inc. on November 15, 2013. Both Independence Bank and Allegiance Bancshares are headquartered in Houston, Texas. This announcement was made today by Dory Wiley, President and CEO of CSC.

CSC's Managing Director Tom Lykos was the lead financial advisor for Independence Bank and was assisted by Vice President Brian Johnson and Senior Analyst Preston Simons. CSC's team worked closely with banking veterans Independence CEO and President, Okan Akin, Chairman Larry Fraser and the Independence bank Board in the negotiations with Allegiance Bancshares, Inc.

Lykos noted, "This is an ideal merger of two quality institutions with solid management teams and superior board members. It was overwhelmingly approved by Independence shareholders, many of whom chose to remain investors in the merged bank."

Fraser noted, "We appreciated the counsel offered by CSC in accomplishing this successful transaction. Independence Bank's customers, shareholders and employees should benefit from becoming part of a larger banking firm that is so well-respected throughout Texas."

Akin noted, "CSC played a key role in helping us successfully structure and complete the merger. We are excited to join forces with Allegiance Bank, such a high quality institution. This merger will provide great opportunities to our shareholder, customers, employees and the Houston business community overall."

Prior to the merger, Allegiance Bancshares, Inc. was a financial holding company with \$882.7 million in assets and was operating seven full service banking offices in Houston, Bellaire and Katy, Texas. By acquiring Independence Bank, Allegiance Bancshares gains an additional \$221.2 million in assets and three operating banking offices in the Houston metropolitan area.

The CSC's Financial Institutions Group practice centers exclusively on serving the needs of the financial services sector. The group aims to provide sound, comprehensive advice, expert structuring and optimum execution to banks, bank holding companies and allied businesses. CSC is recognized as a leader in the industry for its valuation practice and providing clients with unbiased analyses and independent opinions required to fulfill their fiduciary obligations.

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About Commerce Street Capital

Commerce Street Capital, LLC ("CSC") is a private investment banking firm headquartered in Dallas, Texas. Led by veterans of the banking industry, CSC specializes in investment banking services (mergers and acquisitions, valuations and regulatory issue advising) and bank

development (on-site consulting, sales and management of bank capital raises, market assessments and the bank regulatory application process). The firm provides tailored solutions for all or part of a financial institution's business lifecycle. For more information, visit www.commercestreetcapital.com or call 214-545-6800. CSC is a member of FINRA/SIPC.

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