

## **Commerce Street Capital Advised Evansville Commerce Bank in \$4.6M Capital Raise**

**DALLAS (October 19, 2011)** — Commerce Street Capital, LLC (“CSC”) advised and assisted Indiana-based Evansville Commerce Bank (the “Bank”) in raising \$4.6 million. The new capital raise, which closed on October 7, enables the Bank to acquire the majority interest (51 percent) controlled by Capitol Bancorp Limited (“Capitol”), a national community bank development company. This announcement was made by Derek Cunningham, a Managing Director of CSC’s Bank Development Group.

“Evansville Commerce Bank is now the only 100 percent locally focused, owned and managed community bank in its market,” stated Cunningham. “The amount needed for the Bank to buy out the 51 percent ownership from Capitol was \$2.2 million. Since we raised more than twice that amount, the remaining capital will most likely be used for the Bank’s future growth and strategic opportunities.”

Michael Richter, a Senior Vice President, and Jay Orr, a Vice President of CSC’s Bank Development Group, worked closely on site with the Bank’s management team and board of directors to advise on the capital raise and to manage the process. Since 1988, CSC’s team of community bank specialists has raised more than \$1.5 billion for more than 130 community banks.

CSC completed a similar stock redemption agreement for NBC Bancshares, LLC, the holding company for Nebraska Bank of Commerce, in Lincoln, Neb., which purchased the majority stake held by Capitol in December 2010.

### **About Commerce Street Capital**

Commerce Street Capital, LLC (“CSC”) is a private investment banking firm headquartered in Dallas, Texas. Led by veterans of the banking industry, CSC specializes in investment banking services (mergers and acquisitions, valuations and regulatory issue advising) and bank development (on-site consulting and management of capital raising, market assessments, application development, board of director placement). The firm provides tailored solutions for all or part of a financial institution’s business lifecycle. For more information, visit [www.commercestreetcapital.com](http://www.commercestreetcapital.com) or call 214-545-6800. Commerce Street Capital is a member of FINRA/SIPC.

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