

# COMMERCE STREET *Capital*

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## **Commerce Street Capital Advises First National Bancshares of Hico in Announced Sale to Goldthwaite Bancshares**

**DALLAS (May 23, 2013)** — Commerce Street Capital, LLC (“CSC”) is serving as financial advisor to First National Bancshares of Hico, Inc., in its pending sale to Goldthwaite Bancshares, Inc., the parent company of Mills County State Bank (in Goldthwaite, Texas). The recent signing of a definitive agreement will allow Goldthwaite Bancshares to acquire First National Bancshares of Hico, the holding company of The First National Bank of Hico (in Hico, Texas). This announcement was made by Dory Wiley, President and CEO of Commerce Street Holdings, LLC, the holding company for CSC.

C.K. Lee, Managing Director of CSC’s Financial Institutions Group, and William D. “Tex” Gross, Chairman of Commerce Street Holdings, are lead advisors on the transaction, which has been approved by the board of directors for each company. The transaction is targeted to close by September 30, 2013, but is subject to customary closing conditions, including the receipt of required regulatory approvals.

As of March 31, 2013, The First National Bank of Hico reported total assets of \$41.9 million, total net loans of \$13.3 million, total deposits of \$36.9 million and total capital of \$5 million. Upon completion of the transaction, Mills County State Bank expects to have total assets in excess of \$270 million.

CSC was named the winner of the midsize deal (\$50M to \$100M) category at the recent Dallas Business Journal and Association for Corporate Growth Dallas/Fort Worth Annual M&A Awards event for its exceptional advisory work. CSC’s Financial Institutions Group practice centers exclusively on serving the needs of the financial services sector. The group aims to provide sound and comprehensive advice, expert structuring, and optimum execution to banks, bank holding companies, and allied businesses.

### **About Commerce Street Capital**

Commerce Street Capital, LLC (“CSC”) is a private investment banking firm headquartered in Dallas, Texas. Led by veterans of the banking industry, CSC specializes in investment banking services (mergers and acquisitions, valuations and regulatory issue advising) and bank development (on-site consulting, sales and management of bank capital raises, market assessments and the bank regulatory application process). The firm provides tailored solutions for all or part of a financial institution's business lifecycle. For more information, visit [www.commercestreetcapital.com](http://www.commercestreetcapital.com) or call 214-545-6800. CSC is a member of FINRA/SIPC.

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