



FOR IMMEDIATE RELEASE

PR Contact: Fitzgerald PR Inc. 770-887-6060

## **Commerce Street Capital Advises Coppermark in Merge With Prosperity Bank**

**DALLAS (April 4, 2013)** — Commerce Street Capital, LLC (“CSC”) advised Coppermark Bancshares (“Coppermark”) in its successful merger with Prosperity Bancshares Inc. (“Prosperity”). Effective April 1, 2013, Coppermark’s wholly owned subsidiary Coppermark Bank, headquartered in Oklahoma City, Okla., merged into Prosperity Bank. This announcement was made by Dory Wiley, President and CEO of Commerce Street Holdings, LLC, the holding company for CSC.

Under the terms of the definitive agreement, Prosperity issued approximately 3,258,845 shares of Prosperity common stock plus \$60 million in cash for all outstanding shares of Coppermark capital stock. Read [Prosperity’s news release](#) for more details. The transaction represents a price to tangible book value multiple of 1.67x, a price to earnings multiple of 13.43x and a tangible core deposit premium of 8.26 percent.

Managing Director C.K. Lee was lead financial advisor on the deal, with the assistance of Vice President Brian Johnson and Senior Analyst Preston Simon. All are part of CSC’s [Financial Institutions Group](#).

Prosperity is a \$13.7 billion Houston, Texas-based regional financial holding company formed in 1983. Coppermark was a privately owned regional financial services company that operated nine full-service banking offices — six in Oklahoma City and surrounding areas, and three in the Dallas, Texas area. As of December 31, 2012, Coppermark reported, on a consolidated basis, total assets of \$1.3 billion, total loans of \$853.4 million and total deposits of \$1.2 billion.

### **About Commerce Street Capital**

Commerce Street Capital, LLC (“CSC”) is a private investment banking firm headquartered in Dallas, Texas. Led by veterans of the banking industry, CSC specializes in investment banking services (mergers and acquisitions, valuations and regulatory issue advising) and bank development (on-site consulting, sales and management of bank capital raises, market assessments and the bank regulatory application process). The firm provides tailored solutions for all or part of a financial institution's business lifecycle. For more information, visit [www.commercestreetcapital.com](http://www.commercestreetcapital.com) or call 214-545-6800. CSC is a member of FINRA/SIPC.

This press release is for information purposes only and does not constitute a solicitation or offer by Commerce Street Capital LLC to buy or sell any securities, futures, options, foreign exchange or other financial instrument or to provide any investment advice or service. The testimonials stated within this press release may not be representative of the experience of other clients. The testimonials stated within this press release are not indicative of future performance or success. The testimonials stated within this press release are not paid testimonials.